

FISCAL NOTE

SB 1344 - HB 1510

March 23, 2007

SUMMARY OF BILL: Extends the expiration date of the nursing home bed tax and the Intermediate Care Facilities for the Mentally Retarded (ICF/MR) tax from June 30, 2007 to June 30, 2009.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Prevent the loss of \$100,400,000 in State Revenues

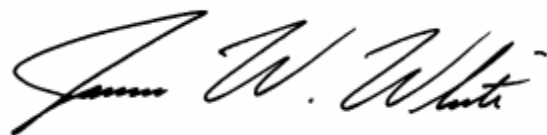
(Revenue recognition of \$100,400,000 is included in the Governor's FY07-08 Recommended Budget)

Assumptions:

- Any increase or decrease in nursing home beds or intermediate care facilities for the second year will lead to a corresponding increase or decrease in the amount collected.
- The Governor's FY07-08 budget assumes \$84,600,000 in nursing home tax revenue and \$15,800,000 in ICF/MR gross receipts tax.
- The FY 05-06 nursing home tax collections were \$84,584,700.
- The FY 05-06 ICF/MR gross receipts tax collections were \$15,808,800.
- The Governor's FY07-08 budget includes \$10,502,500 within the Division of Mental Retardation Services to pay the tax from the state developmental centers.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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